

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	47303	-0.34%
COMEX Gold \$	1775	-0.22%
MCX Silver	68958	0.40%
COMEX Silver \$	26.282	0.08%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	194.25	-0.28%
LME Aluminium \$	2398	-0.21%
MCX Copper	762.9	0.97%
LME Copper \$	9876	1.02%
MCX Lead	173.85	0.26%
LME Lead \$	2094	0.87%
MCX Nickel	1278.8	1.80%
LME Nickel \$	16972	1.81%
MCX Zinc	235	-0.32%
LME Zinc \$	2929	0.10%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4676	0.39%
NYMEX Crude \$	63	1.50%
MCX Natural Gas	218.9	2.43%
NYMEX Natural Gas	2.938	2.08%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	14653.05	1.16%
USDINR	74.599	-0.21%
EURUSD	1.208	-0.07%
GBPUSD	1.388	-0.16%
Dollar Index	90.972	0.15%
Dow Jones	33984.93	-0.10%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	4,06,491	-5,575	4,00,916
Copper	2,11,606	-500	2,11,106
Lead	1,70,212	-1,475	1,68,737
Nickel	1,49,710	-348	1,49,362
Zinc	1,70,020	-1,325	1,68,695

- Gold falls as U.S. Treasury yields firm; all eyes on Fed rate decision
- Oil Rises With Demand Optimism Offsetting Virus Concerns
- Copper prices fall as Chinese premium drops to 4-year low

**Precious metals**

Gold prices fell on Wednesday, pulled down by firmer U.S. Treasury yields with investors looking out for policy cues from the Federal Reserve's meeting, while palladium eased after hitting a record peak in the previous session.

**NYMEX Oil**

Oil climbed by the most in nearly two weeks with the OPEC+ alliance and BP (NYSE:BP) Plc pointing to signs of a robust demand recovery taking shape in parts of the world. Futures in New York jumped 1.7% on Tuesday. An OPEC+ committee decided this week to move forward with a planned gradual crude production increase, anticipating a strong demand rebound this year, even as coronavirus cases rise in countries such as India. The producer group decided to skip a Wednesday meeting and instead gather in early June..

**Base Metals**

Copper futures fell on Wednesday, as dropping premium signalled demand weakness in top consumer China at a time when prices were edging near a record high in London. Three-month copper on the London Metal Exchange CMCU3 fell 1.1% to \$9,743 a tonne by 0202 GMT, retreating from a decade high of \$9,965 a tonne hit on Tuesday. The contract's record high level is at \$10,190 a tonne.

Source: Reuters, Bloomberg

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
28-Apr-21	19:30:00	USD	ECB President Lagarde Speaks	-	-	MEDIUM
28-Apr-21	20:00:00	USD	Crude Oil Inventories	-0.9M	0.6M	MEDIUM
28-Apr-21	23:30:00	USD	Federal Funds Rate	<0.25%	<0.25%	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	25-May-21	218.3	2.15	KAPAS	30-Apr-21	1330	-1.34
CPO	30-Apr-21	1224	1.6	GOLDM	05-May-21	46920	-0.42
NICKEL	31-May-21	1276	1.58	ZINC	31-May-21	234.8	-0.36
COTTON	31-May-21	22120	1.42	GOLD	04-Jun-21	47294	-0.35
RUBBER	31-May-21	16490	0.97	ALUMINIUM	31-May-21	194.15	-0.33

**Action from Open Interest**

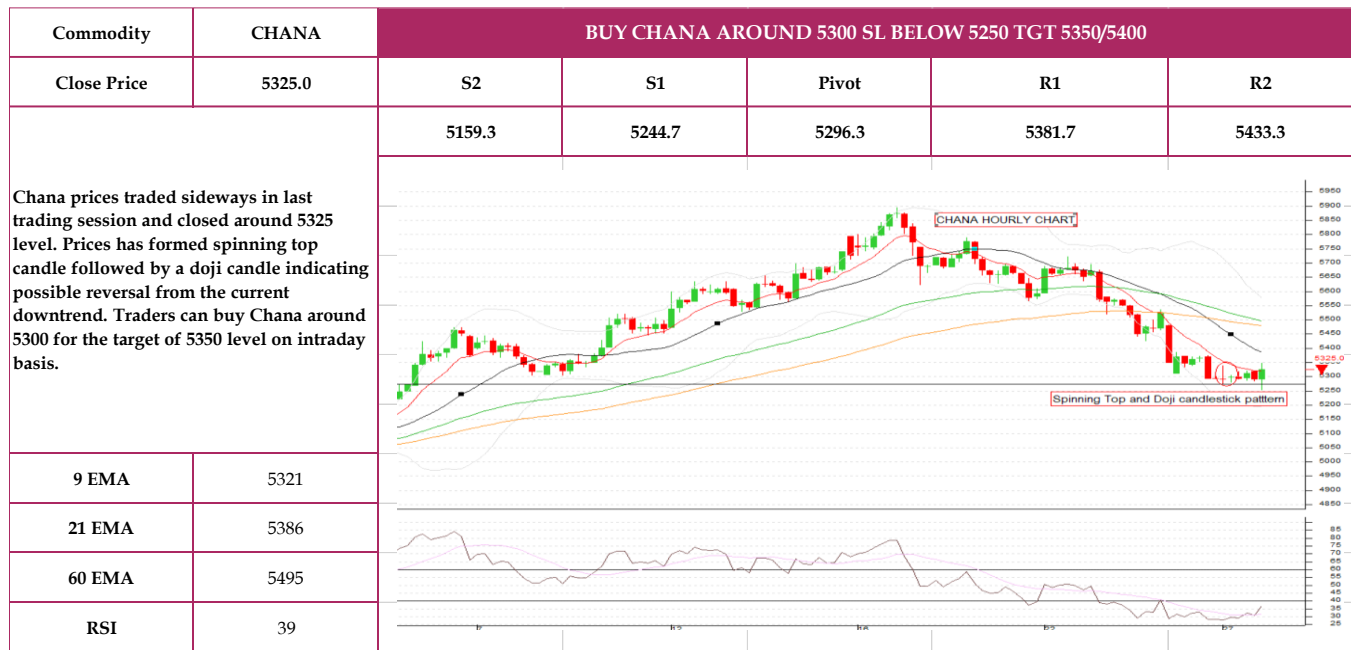
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1278.8	1.80%	7.38%	ZINC	234.9	-0.32%	7.53%
REF SOYAOIL 1ST	1400.4	1.59%	6.59%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD	47303	-0.34%	-0.20%	CPO	1226.4	1.80%	-28.27%
ALUMINIUM	194.25	-0.28%	-7.30%	COTTON	21740	1.12%	-60.59%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	4-Jun-21	47303.0	47121.7	47212.3	47363.7	47454.3	47605.7
<b>MCX</b>	SILVER	5-May-21	68958.0	68082.7	68520.3	68858.7	69296.3	69634.7
<b>MCX</b>	CRUDEOIL	19-May-21	4676.0	4624.7	4650.3	4673.7	4699.3	4722.7
<b>MCX</b>	NATURALGAS	25-May-21	218.9	208.7	213.8	217.0	222.1	225.3
<b>MCX</b>	COPPER	31-May-21	762.9	751.1	757.0	762.4	768.3	773.7
<b>MCX</b>	NICKEL	31-May-21	1278.8	1252.9	1265.8	1273.2	1286.1	1293.5
<b>MCX</b>	LEAD	31-May-21	173.9	170.5	172.2	173.5	175.2	176.6
<b>MCX</b>	ZINC	31-May-21	234.9	228.4	231.7	234.1	237.3	239.7
<b>MCX</b>	ALUMINIUM	31-May-21	194.3	191.7	193.0	194.3	195.5	196.8
<b>MCX</b>	MENTHAOIL	30-Apr-21	955.9	318.6	637.3	318.6	637.3	318.6
<b>MCX</b>	CPO-MCX	30-Apr-21	1226.4	1198.0	1212.2	1228.1	1242.3	1258.2
<b>MCX</b>	COTTON	30-Apr-21	21740.0	21486.7	21613.3	21746.7	21873.3	22006.7
<b>NCDEX</b>	CHANA BIKANER	20-May-21	5330.0	5159.3	5244.7	5296.3	5381.7	5433.3
<b>NCDEX</b>	COTTON SEED OIL	20-May-21	2628.0	2516.0	2572.0	2609.0	2665.0	2702.0
<b>NCDEX</b>	CORIANDER	20-May-21	6674.0	6502.0	6588.0	6654.0	6740.0	6806.0
<b>NCDEX</b>	CASTOR SEED	20-May-21	5238.0	5020.7	5129.3	5188.7	5297.3	5356.7
<b>NCDEX</b>	GUAR GUM5MT	20-May-21	6196.0	6088.7	6142.3	6188.7	6242.3	6288.7
<b>NCDEX</b>	GUAR SEED	20-May-21	4085.0	4011.7	4048.3	4086.7	4123.3	4161.7
<b>NCDEX</b>	JEERA UNJHA	20-May-21	13870.0	13696.7	13783.3	13831.7	13918.3	13966.7
<b>NCDEX</b>	RMSEED	20-May-21	7115.0	6699.7	6907.3	7027.7	7235.3	7355.7
<b>NCDEX</b>	REF SOYAOIL	20-May-21	1400.4	1364.1	1382.3	1407.1	1425.3	1450.1
<b>NCDEX</b>	SOY BEAN INDORE	20-May-21	7163.0	6807.7	6985.3	7098.7	7276.3	7389.7

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